EQUINOVA

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Q. Is it compulsory for the investors to use the new handle only?

Ans. The investors may opt their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheque. If an investor opts to use UPI for the payment to the registered intermediaries, then they must do so only using the new UPI IDs allotted to registered intermediaries.

Q. What should I check while making payment using the new UPI IDs/ QR Code?

Ans. Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example "brk" for Brokers, "mf" for Mutual Funds to the left of the "@" character.
2. On the right side of the "@", the new and exclusive handle "@valid" should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.
4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

Q. Do investors also need to obtain new UPI handles to transact in the securities market?
Ans. No, the new UPI IDs are only for intermediaries to obtain, and investors can continue to use their existing UPI IDs.

Q. Whom to approach if my transaction/ payment fails with the new UPI ID?
Ans. The secure validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.

Q. Is UPI facility available for NRI investors
Ans. No. The UPI facility is currently available only for domestic PMS pool accountholders. NRI investors or non pool investors are required to transfer funds through the permitted banking channels like NEFT, RTGS or such other approved modes.

Q. Can UPI be used for all types of transactions?
Ans. UPI transfers are advisable only for Top-Ups.
Initial Investments should continue through the existing payment modes such as NEFT, RTGS, or cheque.
After completing the UPI transfer, investors are required to share their bank statement depicting the UTR/ Reference No. of the transaction, as part of the documentation process at pms@equinova.co.in.

Q. When will the funds be available for utilization?
Ans. Funds will be available for utilization by the Fund Managers on a T+1 basis, subject to successful transaction completion and receipt/validation of the required documentation/ confirmation.